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GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH5112 – Export prices declined around 1 percent due to the sales of government stocks. The Thai Government sold 246,793 metric tons of its rice tender issued on September 8.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 14, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	815	-	-	860	880	825	-	845	848
WR 100 B	357	-	375	370	365	360	375	367	370
PB 100%	348	-	370	370	365	360	370	364	367
PB 5%	343	-	365	365	360	355	365	359	363
WR 5%	342	-	365	365	350	351	365	356	358
WR 10%	-	-	-	-	-	348	-	348	348
WR 15%	-	-	-	-	-	343	-	343	343
WR 25%	-	-	-	-	-	339	-	339	339
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	312	-	-	325	320	320	-	319	319
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.93 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 percent from the previous week due to the sales of government rice stocks. The government sold 246,793 metric tons (MT) out of its 732,806 metric ton rice tender issued on September 8, 2015. The rice sales were valued at 2.3 billion baht (\$65 million). The sales consisted of 155,211 metric tons of 5% grade white rice, 79,567 metric tons of broken white rice (A1 Super grade) and the balance consisted of mostly fragrant rice. The bids for 5% grade white rice were finalized at 9,652 baht/MT (\$268/MT), which is approximately 20 percent below market prices.

Rice Export Update

Preliminary rice exports (excluding premium white and fragrant rice) for September 7-13, 2015 totaled 70,795 metric tons, down 40,382 metric tons from the previous week, and down 35,565 metric tons from the four-week moving average of 106,359 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – September 13, 2015, totaled 2,899,786 metric tons, down 18 percent from the same period last year.

Total rice exports from January to July 2015 totaled 5,192,874 metric tons, down 7.6 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 12	87,844	83,539	2,057	2,499	-17.7
Jul 19	65,304	82,006	2,132	2,635	-19.1
Jul 26	99,100	83,643	2,221	2,753	-19.3
Aug 2	90,248	85,624	2,311	2,880	-19.8
Aug 9	66,236	80,222	2,378	2,994	-20.6
Aug 16	97,698	88,321	2,475	3,100	-20.2
Aug 23	134,493	97,169	2,609	3,226	-19.1
Aug 30	108,974	101,850	2,718	3,353	-18.9
Sep 6	111,176	113,085	2,829	3,468	-18.4
Sep 13 (P)	70,795	106,359	2,900	3,521	-17.7

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report